

Information on investor compensation

Pursuant to an EU Directive, in Austria implemented in the Deposit Guarantee and Investor Compensation Act (ESAEG), every credit institution in Austria which provides securities services which are subject to a guarantee scheme, is under a statutory obligation to belong to a guarantee facility.

As an Austrian bank, Schoellerbank AG is subject without restriction to the Austrian provisions governing the investor compensation (ESAEG). Schoellerbank AG is a member of the statutory guarantee facility Einlagensicherung AUSTRIA Ges.m.b.H. (ESA).

Austrian law requires custodian banks to return securities to investors. Any monetary claims arising under the investor compensation scheme are guaranteed up to maximum amount of EUR 20,000 both for natural persons and non-natural persons. However, the compensation scheme's cover obligation for claims of creditors which are not natural persons is limited to 90% of the claim from securities per investor.

Deposit guarantee versus investor compensation:

All kinds of deposits/balances credited to interest-bearing or non-interest-bearing accounts with credit institutions (such as balances held in salary accounts, savings accounts, fixed-term deposits, etc.) are subject to the deposit guarantee scheme – even if they are return flows from securities (dividends, sales proceeds, redemption, etc.).

Exemptions from investor compensation scheme:

Please find below a simplified version of exemptions from coverage. The legal text of § 47 para 2 ESAEG applies.

The following claims are excluded from coverage by the scheme:

- Claims not denominated in Euros, Swiss francs or another currency of an EEA Member State (all EU countries, Iceland, Liechtenstein and Norway).
- Debt securities issued by the credit institution such as bonds issued by housing banks (Wohnbaubank-Anleihen), cash market bonds (Kassenobligationen), mortgage bonds (Pfandbriefe, etc.). They will be serviced in the bankruptcy proceedings of the issuing bank according to the terms of issue (they may be serviced preferentially out of isolated cover funds, such as mortgage bonds, or with the dividend in bankruptcy, or they are considered subordinate and can only be serviced after other non-subordinated creditors are satisfied).
- Claims of companies which qualify as large corporations as defined in § 221 (3) of the Austrian Companies Act (UGB).
- Claims of individuals linked to the credit institution, such as members of the board, of the supervisory board, personally liable partners, auditors of the bank and individuals holding at least 5% of the bank's capital, even if such individuals, by virtue of their office, work for affiliated undertakings of the bank (save insignificant participating interests). Moreover, close relatives of individuals linked to the credit institution, as well as third parties, are excluded from compensation scheme if the close relative or third party acts for the account of individuals linked to the credit institution.
- Claims of other companies which are affiliated undertakings (§ 244 UGB) of the credit institution.
- Claims for which the credit institution granted the depositor, or the party entitled to a claim, interest rates or other financial benefits on an individual basis which contributed to the deterioration of the financial situation of the credit institution.

- Claims connected with money laundering.
- Claims of credit or financial institutions or investment firms, as well as of institutional investors, such as insurance companies, investment companies (funds), pension and retirement income provision funds, etc.
- Claims of federal, regional and local governments, and of comparable territorial authorities abroad.

Additional information on deposit guarantee and investor compensation is available online at <https://www.schoellerbank.at/de/kontakte/faq-zur-oesterreichischen-einlagensicherung>

Moreover, we point to the provisions of the Deposit Guarantee and Investor Compensation Act (ESAEG) and § 93 Banking Supervisory Act (BWG), which we place at your disposal if desired.

The foregoing English translation is provided for your convenience only. In the event of discrepancies, the German original text shall prevail over the English version.